

League Tables: SUBSET Top Performing Hedge Funds

Fig. 8.19: Net Returns of Top Performing Hedge Funds, July 2013 - June 2016

Rank	Fund	Manager	Core Strategies	Three-Year Annualized Return, June 2016 (%)
1	Avant Capital Eagle Fund - Class B	Avant Capital Management (HK)	Long/Short Equity, Special Situations	60.58
2	venBio Select Fund LLC	venBio	Long/Short Equity, Sector-Focused	53.99
3	Polar Star IDS Qualified Investor Hedge Fund	Polar Star Management	Commodities, Relative Value Arbitrage	36.91
4	Polar Star Fund Limited	Polar Star Management	Relative Value Arbitrage	32.05
5	LHC Capital Australia High Conviction Fund	LHC Capital	Long/Short Equity	27.57
6	Doshi Gama Fund	Doshi Capital Management	Macro Strategies	27.24
7	Macromoney Global Investments	Macromoney Investments	Macro Strategies	27.19
8	Lazarus Israel Opportunities Fund	Lazarus Management Company	Multi-Strategy	25.48
9	Quantedge Global Fund - Class B	Quantedge Capital	Macro Strategies	25.35
10	Prism Partners	Delta Partners	Long/Short Equity	24.96
11	Laureola Investment Fund - USD Class	Laureola Advisors	Insurance-Linked Strategies	24.74
12	Rhenman Healthcare Equity Long Short Fund - IC3 EUR	Rhenman & Partners Asset Management	Long/Short Equity	24.60
13	Mendon Capital	RMB Capital Management	Long/Short Equity	24.10
14	Peregrine High Growth Fund	Peregrine Capital	Long/Short Equity	23.98
15	Springs China Opportunities Fund (Non-US Feeder) - Class A	Springs Capital	Long/Short Equity	23.86
16	Alchemy India Long-Term Fund Ltd	Alchemy Investment Management	Long/Short Equity	23.85
17	Voloridge Trading Fund	Voloridge Investment Management	Long/Short Equity	23.70
18	Accendo Capital	Accendo Capital	Event Driven Strategies	23.47
19	Fiera Capital Long/Short Equity	Fiera Capital Corporation	Long/Short Equity	22.85
20	Taiga Fund - Class A - NOK	Taiga Fund Management	Long/Short Equity	22.67

Source: Preqin Hedge Fund Online

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Fig. 8.20: Net Returns of Top Performing Hedge Funds, July 2011 - June 2016

Rank	Fund	Manager	Core Strategies	Five-Year Annualized Return, June 2016 (%)
1	venBio Select Fund LLC	venBio	Long/Short Equity, Sector-Focused	43.44
2	Japan Synthetic Warrant Fund - JPY Class	Stratton Street Capital	Convertible Arbitrage	35.97
3	Avant Capital Eagle Fund - Class B	Avant Capital Management (HK)	Long/Short Equity, Special Situations	35.01
4	Polar Star IDS Qualified Investor Hedge Fund	Polar Star Management	Commodities, Relative Value Arbitrage	27.50
5	Peregrine High Growth Fund	Peregrine Capital	Long/Short Equity	27.02
6	Hayate Japan Equity Long-Short Fund	Hayate Partners	Long/Short Equity	26.47
7	Rhenman Healthcare Equity Long Short Fund - IC3 EUR	Rhenman & Partners Asset Management	Long/Short Equity	26.12
8	Voloridge Trading Fund	Voloridge Investment Management	Long/Short Equity	25.95
9	LHC Capital Australia High Conviction Fund	LHC Capital	Long/Short Equity	23.75
10	SFP Value Realization Master Fund - USD A Class	Symphony Financial Partners	Event Driven Strategies	23.47
11	Polar Star Fund Limited	Polar Star Management	Relative Value Arbitrage	22.81
12	Oriskany Strategic Fund, L.P.	Adirondack Capital Management	Long/Short Equity, Value-Oriented	21.73
13	Mendon Capital	RMB Capital Management	Long/Short Equity	21.38
14	Ventor Dollar Hedge Master Multimarket FI FUND	Ventor Investimentos	Macro Strategies	20.32
15	SPX Raptor Feeder	SPX Capital	Macro Strategies	20.15